Consumer Protection and Green Tagging

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RECs WHITE PAPER

COLLABORATIVE PROCESS

VOLUNTARY

RECs WHITE PAPER

GOAL:

- TO EDUCATE POTENTIAL STAKEHOLDERS
- TO IDENTIFY NATIONAL ISSUES
- TO SUGGEST MITIGATION OPTIONS
- TO OBTAIN ENDORSEMENTS FOR MINIMAL MARKET STRUCTURE

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- TOPIC AREAS:
 - **DEFINITIONS**
 - PROPERTY/LEGAL ISSUES
 - DOUBLE COUNTING
 - DISCLOSURE/CONSUMER PROTECTION
 - INTERNATIONAL LINKS

Consumer Protection Concerns

- Marketing Claims- unbundled attributes
- Characteristics of tags
- Lack of consumer sophistication
- Verification and tracking
- Coordination with state disclosure laws
- Double counting
- Property rights

Consumer Protection Concerns (cont.)

- Need for different levels of disclosure
- Location of emissions benefit/geographic and temporal limitation
- Which authorities have jurisdiction to impose rules on the nature, ownership, disposition and transfer of RECs? Under what circumstances?

Consumer Information

- Technology/Fuel type
- Geographic location of generation
- Whether there has been any unbundling of tag attributes and if so, which ones
- Date of generation
- Vintage of plant (new renewables)
- Accompanying information -- database

Immediate Needs

- National Accounting/Verification System
 - National Registry/database
- Support for National RECs Policy Guidelines
- Evolution of state verification and disclosure laws
- Education campaign
- Normalization of RECs with RPS/GPS/SBC